



GLOBAL FUND SERVICES

Investor Risk Ratings Guidance Note

Risk	Customer Type	Channel	Risk rating of Jurisdiction (Location / Incorporation) as determined by each Firm	CDD/KYC
High	<ul style="list-style-type: none">RetailCharity/club/societyFoundationsOffshore trustOffshore vehiclesState Owned entity (outside of EU)Sovereign Wealth Fund (outside of EU)	<ul style="list-style-type: none">High - face to face, non-face-to-face customer (direct or via unregulated third party introducer)Medium - face to face, non-face-to-face customer (direct or via regulated third party introducer)Low - face to face, non-face-to-face customer (direct or via regulated third party introducer)	<ul style="list-style-type: none">High Risk CountriesFATF non-compliantLow score on transparency corruption index	EDD/KYC
Medium	<ul style="list-style-type: none">RetailLimited company (Operating & non-operating companies)TrustsFamily OfficesPension scheme (unregulated or regulated outside EU)State owned entity (EU)Sovereign Wealth Fund (EU)	<ul style="list-style-type: none">Face to faceNon-face-to-face via regulated third party introducer	<ul style="list-style-type: none">Medium Risk Countries	CDD/KYC
Low	<ul style="list-style-type: none">RetailFCA (or equivalent) regulated firmListed company on recognised exchangeUK Local authorityPension scheme (UK/EU regulated)State owned entity (UK)Sovereign Wealth Fund (UK)	<ul style="list-style-type: none">Face-to-faceNon-face-to-face via regulated third party introducer	<ul style="list-style-type: none">Low Risk CountriesUKEUUSAAustraliaCanadaSingapore	SDD/KYC

Important Information

The above guideline is based on the general consensus across our member firms. Member firms may have different checks than detailed above and use different risk rating methodologies, depending upon their risk based approach of their clients.